

## Allianz Global Investors Fund

**This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary**

Fund code	ILP sub-fund	Underlying Fund
ABSG	Allianz Global Investors Fund - Allianz Best Styles Global Equity Fund	Allianz Global Investors Fund - Allianz Best Styles Global Equity ET (H2-SGD) Acc

### Structure of ILP sub-fund

The ILP sub-fund is a feeder fund that feed 100% into the respective Underlying Fund. The Underlying Fund is a sub-fund of Allianz Global Investors Fund, which is constituted as an open-ended investment company in Luxembourg. It is regulated by the Commission de Surveillance du Secteur Financier (“CSSF”) in Luxembourg.

Allianz Global Investors Fund is organised in the form of an umbrella fund and comprises separate sub-funds, each representing interests in a defined portfolio of transferable securities and other legally admissible assets managed in accordance with its specific investment objective. Separate classes of shares may be issued in respect of each sub-fund constituted under Allianz Global Investors Fund. Please refer to the sections on “The Company” and “The sub-funds” in the Allianz Global Investors Fund Singapore Prospectus for further information on the structure of Allianz Global Investors Fund.

The units of the ILP sub-fund are not classified as Excluded Investment Products.

### Information on the Manager

#### Management Company and Investment Manager of the Underlying Fund

Allianz Global Investors GmbH (“AllianzGI”) has been appointed to act as management company of Allianz Global Investors Fund. Allianz GI has been managing collective investment schemes and discretionary funds since 1956. The Management Company is authorised and regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin). AllianzGI is part of Allianz Global Investors. Allianz Global Investors is a leading active asset manager with around 700 investment professionals in 21 offices worldwide and EUR 673 billion in assets under management (as at 31 December 2021). We invest for the long term and seek to generate value for clients every step of the way. We do this by being active – in how we partner with clients and anticipate their changing needs, and build solutions based on capabilities across public and private markets.

As part of Allianz Group, we invest on behalf of one of the world’s largest and most financially robust organisations, with more than 130 years of corporate history. Our goal is to elevate the investment experience for clients, whatever their location or objectives.

Specific to Allianz Global Investors Fund - Allianz Income and Growth (Class AM H2 SGD), with effect from 25 July 2022, the investment manager was change to Voya Investment Management Co. LLC. Allianz Global Investors has entered into a long-term strategic partnership with Voya Investment Management LLC – under which Voya Investment Management LLC and certain of its subsidiaries will focus on Allianz Global Investors’ public markets business interests in the US. With this strategic partnership, Voya Investment Management Co. LLC (“Voya IM”), a limited liability company, which is registered as an investment adviser under the U.S. Investment Advisers Act of 1940, and is authorized to provide investment management services, regulated by the United States Securities and Exchange Commission (“SEC”).

### Other Parties

The Custodian (which is the Depository) of the Underlying Funds is State Street Bank International GmbH, Luxembourg Branch, 49 Avenue J.F. Kennedy, LU-1855 Luxembourg.

The Singapore representative of the Underlying Funds is Allianz Global Investors Singapore Limited.

Please refer to the section on “Management and Administration” and “Singapore Representative and Other Parties” in the Allianz Global Investors Fund Singapore Prospectus for details of other parties involved in the Underlying Fund.

## Investment Objectives, Focus & Approach

Underlying Fund	Investment Objectives, Focus & Approach
Allianz Global Investors Fund - Allianz Best Styles Global Equity ET (H2-SGD) Acc	The investment objective of the Underlying Fund is “Long-term capital growth by investing in global equity markets.”

## Distribution Policy

Please refer to the section on “Distribution of Dividends” (if applicable) in the relevant Investment Linked Product (ILP) – Product Summary for further details.

## Risks

The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.

Please refer to the section on “Risk Factors” in the Allianz Global Investors Fund Singapore Prospectus for a description of the risk factors associated with investing in the Underlying Fund. The risks include:

### General Risk

You should consider and satisfy yourself as to the risks of investing in the Underlying Fund. These risks may adversely impact the net asset value of the Underlying Fund and cause you to lose some or all of your investment. There can be no assurance that the Underlying Fund will achieve their investment objectives. The value of the Shares in the Underlying Fund and the income accruing to the shares, if any, may fall or rise, and you may not realise the value of your initial investment.

### Currency Risk

If the Underlying Fund directly or indirectly (via derivatives) holds assets denominated in currencies other than its Base Currency or if a Share Class of the Underlying Fund is designated in a currency other than the Base Currency of the Underlying Fund (each a “foreign currency”), it is exposed to a currency risk that if foreign currency positions have not been hedged or if there is any change in the relevant exchange control regulations, the NAV of the Underlying Fund or that Share Class may be affected unfavourably. Any devaluation of the foreign currency against the Base Currency of the Underlying Fund would cause the value of the assets denominated in the foreign currency to fall, and as a result may have an adverse impact on the Underlying Fund and/or the investors.

Subject to the specific investment restrictions of the Underlying Fund, the Management Company may use financial derivative instruments to hedge the foreign currency exposure and currency hedging transactions may be entered into in relation to one or more Share Classes. Hedging can be used in particular to reflect the different currency-hedged Share Classes. Please refer to Appendix 1 of the Luxembourg Prospectus for further information on the use of financial derivative instruments and to Section IX.3.2 of the Luxembourg Prospectus headed “Reference Currency” for further information on the different hedging policies applicable to different Share Classes.

You should note that the Underlying Fund are not normally fully invested in assets denominated in Singapore dollars, the Base Currency of the Underlying Fund is not Singapore dollars and the Reference Currency of the Share Classes you invest into may not be Singapore Dollars. Unless otherwise indicated in respect of the particular Underlying Fund or Share Class, the Management Company does not intend to hedge against currency fluctuations between the Singapore Dollar and that of the Underlying Fund Base Currency and / or the Reference Currency of the Share Classes of the respective Underlying Fund. If your Reference Currency is Singapore dollars, you may therefore be exposed to an additional exchange rate risk.

### Redemption Risk

There is no ready secondary market in Singapore for the Underlying Fund. Consequently, you may only redeem your shares in the manner described in paragraph 9 of the Allianz Global Investors Fund Singapore Prospectus. The right to redeem shares in the Underlying Fund may also be suspended under certain circumstances as further described in paragraph 9.3 and paragraph 12 of the Allianz Global Investors Fund Singapore Prospectus

### Other Risk Factors

You should refer to the Allianz Global Investors Fund Luxembourg Prospectus under Section XV.1. headed “General Risk Factors applicable to All sub-funds unless otherwise stated” and Appendix 1, Part A under the heading “6. Use of Techniques and Instruments” for information on risk factors that may be associated with an investment in the Underlying Fund including company-specific risk, concentration risk, counterparty risk, country and region risk, creditworthiness and downgrading risk, dilution and swing pricing risk, distribution out of capital risk, general market risk, interest rate risks, liquidity risk, sovereign debt risk and use of derivatives risk.

#### Risks specific to the Underlying Fund

You should refer to the Allianz Global Investors Fund Luxembourg Prospectus under Section XV.2. headed “sub-fund-Specific Risk Factors” and Section XV.3. headed “sub-fund-Specific Risk Factors on an Individual Basis” for information on risk factors that may be specific to the Underlying Fund. You should consider the same before making any investment decision.

The above should not be considered to be an exhaustive list of the risks which you should consider before investing into the Underlying Fund. You should be aware that an investment in the Underlying Fund may be exposed to other risks of an exceptional nature from time to time.

#### **Fees and Charges**

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund.

<b>Underlying Fund</b>	<b>AMC</b>
Allianz Global Investors Fund - Allianz Best Styles Global Equity ET (H2-SGD) Acc	1.00%

#### **Past Performance<sup>1</sup>: as at 31 December 2022**

**NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.**

<b>Fund **/ Benchmark</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>3 Years*</b>	<b>5 Years*</b>	<b>10 Years*</b>	<b>Since Inception* (12 July 2022)</b>
Allianz Global Investors Fund - Allianz Best Styles Global Equity	1.26%	2.84%	-11.10%	NA	NA	NA	-2.16%
Benchmark: MSCI World SGD Hedged Total Return (Net) in SGD	7.43%	2.57%	-16.10%	NA	NA	NA	1.52%

Source: Allianz Global Investors

\* Annualised performance

<sup>1</sup> Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated based on the AT SGD share class for Allianz China Equity and Allianz Oriental Income while Performance is calculated based on the A EUR share class for Allianz Global Sustainability on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. Performance for MSCI China 10/40 Index Total Return (Net) and MSCI AC Asia Pacific is calculated in SGD and performance for Dow Jones Sustainability World Index (Total Return) is calculated in Eur.

## Expense Ratio and Turnover Ratio

Underlying Fund	Expense Ratio	Turnover Ratio
Allianz Global Investors Fund - Allianz Best Styles Global Equity ET (H2-SGD) Acc	1.36%	94.53%

The expense ratio and turnover ratio stated in the table above are for the period ending 30 September 2023.

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back-end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

## Soft Dollar Commissions or Arrangements

We do not receive any soft dollar commissions in respect of the Underlying Fund(s).

## Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund(s) and its management.

## Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the Underlying Funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the Underlying Funds.

## Reports

The financial year-end of the ILP sub-fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-fund within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Investment Manager. Policyholders can access these reports via the website at [www.singlife.com](http://www.singlife.com).

## Specialised ILP sub-funds

The ILP sub-funds are not specialised sub-funds as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.